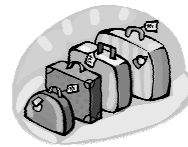


Allied Plastics Federal Credit Union

P. O. Box 53006, Baton Rouge, LA 70892, Phone: (225) 775-1082, Fax: (225) 775-1151, www.apfcu.net Spring 2018, Volume 16 Issue 1

Money Messenger

Is it time for a vacation?

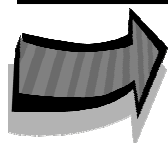


You bet it is! Packing your bags for vacation is your job....making the cost more affordable is ours. **Allied Plastics Federal Credit Union** is now offering their ever popular vacation loans year round. This loan is payable in 12 months with rates as low as 7.25%* APR, with a maximum amount of \$4,000.00 (considered as part of the maximum signature loan amount per member).

Don't forget your **Allied Plastics Federal Credit Union** VISA Credit Card (approved for domestic and international travel) and/or VISA Debit Card (approved for domestic travel only) when you are traveling.

If your travels take you outside of the country, it is best to make us aware of the time frame. We will place a notice of travel on your card(s); which should then alleviate any interruption in your usage. Call us today to get your vacation plans started!

*Loan rate is based on current credit score.



Annual Meeting

Come join us at the **Allied Plastics Federal Credit Union** Annual Meeting.

When: Friday, April 20, 2018

Where: UCT Hall
11175 Florida Blvd., Baton Rouge, LA 70815

Time: Registration from 6:00 - 7:00 p.m., Meeting begins at 7:05 p.m.

*****Please read the credit union member requirement below*****

**You must have an open account in your name (not joint on an account)
in order to receive a door prize, meal ticket & cash prize ticket.**

Call (225) 775-1082 to verify the status of your account before the meeting.

inside this issue....Protect Your Credit, First Mortgage Loans
Spring Cleaning, Co-op Shared Branching
Vacation Skip-a-Payment

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Protect Your Credit

How valuable is your credit rating to you? It can say a lot about how you handle your personal finances. Most creditors report to one or more of the three national credit bureaus. By doing this, it gives creditors accessing your file a clear picture of your financial situation. Just consider it another feather in your cap when you pay your account on time at the credit union, because it will show as a good rating.

Most financial institutions base the rate they will charge you on a loan by your credit score. Keep in mind, this is not the only tool that financial institutions use in granting a loan, but it is a very critical part of the process. FICO scores range from 350 to 850. These scores are calculated on five weighted factors: Payment History: 35%, Amounts Owed: 30%, Credit History Length: 15%, New Credit: 10%, Mix of Credit Types: 10%.

These ratings are important to creditors when they are determining your ability to repay a debt. Not only do financial institutions base your loan rate according to your score, insurance companies, companies that rent homes/apartments, and potential employers may base their rates/decision on your credit score.

The best way to protect your credit is by paying your obligations on time.

They say it's your Birthday!

Listed below are the monthly Birthday Winners. Each winner receives a Share Deposit of \$25.00 into their account.



December	-	Dylan Rion
January	-	Mathew Pedigo
February	-	Lila Sykes

All children who are members of the credit union and under the age of 18, will be placed in a drawing during the month in which they were born.

First Mortgage Loans

Allied Plastics Federal Credit Union is partnered with Louisiana USA Federal Credit Union in offering First Mortgage Loans to our membership.

This service enables our members to finance up to 100% on the purchase of a new or refinance your existing home. **Allied Plastics Federal Credit Union** and LAUSA Federal Credit Union will work with you from application to closing to make the process as simple, affordable, and fast as possible.

Since its inception in 2011, several of our members have taken advantage of this service with great results. Let us help you with one of your most important life investments. Call us at (225) 775-1082 or stop by the credit union for more information.

It's Time For Spring Cleaning

Spring is in the air! What about sprucing up your home or installing a new swimming pool? Or do you just want to consolidate a bunch of your holiday bills? Our Home Equity Loan may be just what you need to jump start your spring cleaning. Special features of our home equity loan include:

- Low fixed rate (rate is determined by credit score and length of term)
- Repayment terms up to 20 years
- Loan amounts from \$5,000.00 to \$100,000.00
- No pre-payment penalty
- Qualified loan amount is based on 80% of the appraised value, minus your first mortgage
- Interest paid on the home equity loan may be tax deductible; consult your tax advisor
- The credit union pays half of closing costs

Let us help you clean out the “cobwebs” with a low cost home equity loan. Call us at (225) 775-1082 for additional information and restrictions that apply to this loan.

**No Worries,
No Stress,
No Problem!**



Can't make it to the credit union during business hours? No need to worry or stress out, your problem is solved! Visit a participating CO-OP Shared Branch, and you can make withdrawals, deposits, loan payments (no VISA credit card payments) and transfers on your **Allied Plastics Federal Credit Union** account. All participating credit union locations prominently display the CO-OP Shared Branch sign shown above. All you will need is to know your account number and have a current picture ID.

Enjoy the freedom of conducting your **Allied Plastics Federal Credit Union** business wherever you are, at hundreds of locations nationwide. To find a location near you, visit www.co-opsharedbranching.org or call the credit union at (225) 775-1082.

Vacation Skip - a - Payment

Allied Plastics Federal Credit Union invites all our valued members to take advantage of skipping a payment on one or all of your existing loans.* This offer is only good for one of these months: May, June, or July, 2018. Simply complete the form below today and send it in and we'll take care of the rest!

For a processing fee of \$30.00 per loan, you can be free of loan payments for a full month. The fee will be deducted from your credit union share account, credit union checking account, or remit funds along with this request.

1. I would like to skip my loan payment for the month of (check only one)
 May June July

2. List which loans you wish to skip (\$30.00 processing fee per loan)

3. Method of fee payment (check only one)
 Share Account Checking Account Funds Attached

4. Mail this request to the following address or drop it off at the credit union office.
 Allied Plastics Federal Credit Union
 P. O. Box 53006
 Baton Rouge, LA 70892-3006

*** Real estate loans, line of credit loans and VISA credit cards are excluded from this offer.**

Member Name _____ Phone Number _____
(Please Print)

Member Signature _____

Joint Signature, if necessary _____

By signing the above request you have authorized Allied Plastics Federal Credit Union to extend your final payment by one month. The interest on your loan will continue to accrue during the month you choose to skip. Any payments made through payroll deduction or automatic transfer will remain in the account in which payment is normally allocated. The \$30.00 processing fee per loan will be deducted from the account type that you have selected. **We must receive this request at least 5 (five) business days prior to the loan's due date. Loans submitted for this skip-a-payment promotion must be current and at least 90 days in existence.** Requests will be reviewed for approval through established lending practices. All denied requests will receive notification.